## Does land in Current Use pose a burden on other taxpayers?

**Myth #1:** Privately-owned land that is in Current Use is assessed at a lower rate and therefore gives that landowner a tax break, so the rest of us must pay more in taxes to make up the difference.

## True or False?

**Absolutely false!** In fact, just the opposite is true. Privately-owned land in Current Use is <u>vacant land</u>. While Current Use land is taxed at a lower rate, it costs the Town virtually nothing to supply services to vacant land. Therefore, since land in Current Use does generate some tax revenue but costs the Town nothing to support, the net cash flow is positive and therefore it helps to somewhat reduce what the rest of us must pay in property tax.