

Article 2025-23

Land Use Change Tax Fund

Shall the Town vote to adopt the provisions of RSA 79-A:25-a to account for revenues from the land use change tax in a fund separate from the general fund? After any transfer to the conservation fund required under the provisions of RSA 79-A:25, II, the surplus remaining in the land use change tax fund shall not be deemed part of the general fund until such time as the legislative body shall have had the opportunity at an annual meeting to vote to appropriate a specific amount from the land use change tax fund for any purpose not prohibited by the laws of the constitution of this state. After an annual meeting any unappropriated balance of the land use change tax received during the prior fiscal year shall be recognized as general fund revenue for the current fiscal year.

Recommended by the Selectmen by a vote of 5 to 0

Article 2025-24

Land Use Change Tax Percentage

Shall the Town vote to reduce the Land Use Change Tax (LUCT) percentage under RSA 79-A:25, that is deposited into the Conservation Fund from 99% to 50%? After any transfer to the conservation fund required under the provisions of RSA 79-A:25, II, the surplus remaining in the land use change tax fund shall not be deemed part of the general fund until such time as the legislative body shall have had the opportunity at an annual meeting to vote to appropriate a specific amount from the land use change tax fund for any purpose not prohibited by the laws of the constitution of this state. After an annual meeting any unappropriated balance of the land use change tax received during the prior fiscal year shall be recognized as general fund revenue for the current fiscal year.

Recommended by the Selectmen by a vote of 5 to 0